

## 2019 - 2020 Missing Asset Information Form

Student Name	Phone # (Include Area Code)	Last 4 Digits of Social Security #	SCC Student 7 Digit ID#
		Student's Balance	Parents' Balance
As of the day you filed your FAFSA, what is your (and spouse's) total current balance of cash, savings, and checking accounts? Do not include student financial aid.			Include parents' amounts below if the information was required on your FAFSA.
As of the day you filed your FAFSA, what is your parents' total current balance of cash, savings, and checking accounts? Do not include student financial aid.		X	
As of the day you filed your FAFSA, what is the net worth of your (and spouse's) investments, including real estate (not your home)? Net worth means current value minus debt.			X
As of the day you filed your FAFSA, what is the net worth of your parents' investments, including real estate (not their home)? Net worth means current value minus debt.		X	
<p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>▪ Net worth means the current value, as of the day you filed the FAFSA, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments with a negative value.</li> <li>▪ <b>Investments include</b> real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.</li> <li>▪ <b>Investment also include</b> qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans, the refund value of 529 state prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.</li> <li>▪ <b>Investments do not include</b> the home you live in, the value of life insurance, retirement plans (401k plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported above.</li> <li>▪ <b>Investments also do not include</b> UGMA and UTMA accounts for which you are the custodian, but not the owner.</li> </ul>			

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	Student's Balance	Parents' Balance
As of the day you filed your FAFSA, what is the net worth of your (and spouse's) current businesses and/or investment farms? For a family farm, see notes.		X
As of the day you filed your FAFSA, what is the net worth of your parents' current businesses and/or investment farms? For a family farm, see notes.	X	
<p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>▪ <b>Business and/or investment farm value includes</b> the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.</li> <li>▪ <b>Business value does not include</b> the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.</li> <li>▪ <b>Investment farm value does not include</b> the value of a family farm that you (your spouse and/or your parents) live on and operate.</li> </ul>		

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Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent Signature (if required)

\_\_\_\_\_  
Date

